

SOC 389/AFS 389  
Economic Development in Africa  
Fall 2006  
Callaway Center N109  
Thursday 4-7 PM  
Faculty: Sam Cherribi and George Vojta  
Teaching Assistants: Nell Diallo and Jonathan Gitlen

Course Description

*The greatest challenge that we face in this modern world, particularly young people like you, is what we do about the situation in the poor parts of the world.*

—President Carter, speaking to our class that focused on Mali.

The situation facing low income countries (LICs) is varied and complex. This course will investigate and scrutinize development theories, policies, and practices in LICs towards finding concrete solutions to create new avenues for economic development. Consequently, an objective of the course is to question and to understand the cultural, political, and social behaviors that influence economic behavior. We will see how new perspectives on economic development enhance practice, policy, and theory. Additionally, we will study how different forms of capital (social, economic, cultural, symbolic, etc.) mobilize or demobilize the human and/or financial capital necessary for laying the foundation for sustainable development. To that end, key practitioners in the field of development and finance will be invited to speak to the class. There will also be many more opportunities to meet with these important figures in a series of extra-curricular master classes that will be cover such topics as financial stability, development standards, etc. The countries of focus include Mali, Senegal, and Liberia.

This course is open to all Emory College students interested in economic development in LICs. Students from other schools at Emory University require the permission of the instructors.

Course Goals:

- 1) Research and develop a general framework which will improve LICs' prospects for development and their ability to attract and stimulate responsible domestic and foreign investments.
- 2) Identify, define, and implement specific projects that will contribute to LICs' development.

Faculty

Mr. George Vojta is the former vice chairman of the board, director, and member of the Management Committee of Bankers Trust Company and its parent company, Bankers Trust New York Corporation. Currently Mr. Vojta is the founder and chairman of eStandardsForum Inc., a financial services information company; director of the

Financial Services Forum, an organization formed by 21 of the nations most prominent and diversified American financial firms which focuses on regulatory, legislative, and public policy issues related to the global financial system; director of The Private Export Funding Corporation (PEFCO), Asur Corp., Urstadt-Biddle Properties, Sumitomo Bank Capital Markets, Center for International Private Enterprise, and International Executive Service Corps; member of the Council on Foreign Relations and the New York State Banking Board; fellow of the Center for Strategic and International Studies; chairman of the board of the Wharton Financial Institutions Center at the University of Pennsylvania; chairman of the Financial Standards Foundation, the Yale International Institute of Corporate Governance, the Westchester Group, and the CAUX Roundtable. Mr. Vojta is also a distinguished fellow of the Center for the Study of Public Scholarship at Emory University.

Dr. Sam Cherribi (PhD, University of Amsterdam) is a senior lecturer in Sociology and Director of the Emory Development Institute. He is a contributing editor for *Global Vision* and editor-in-chief for *Global Vision Africa*, magazines with a varied international readership. He is frequently interviewed by many European, American, African, and Middle Eastern news media organizations. As a member of the Dutch Parliament from 1994 to 2002, African development was an important part of his portfolio. He was also a member of the Assembly of the Council of Europe and member of the Assembly of the West European Union and the North-South Institute which facilitates delivering aid from Europe to Africa. He also served as an observer in the Dutch delegation to the United Nations.

There are many guest lecturers scheduled to attend class this semester, however due the nature of their positions the guest speaker list may vary.

### Course Requirements and Evaluation

Your grade for the course will be based upon your class attendance and participation, a team project proposal, project presentation, and a final exam.

Class Participation	10%
Project Proposal	10%
Team Project and Presentation	40%
Term Paper	<u>40%</u>
	100%

#### Class Participation:

The course will be taught in a seminar style. Three person groups will be responsible to lead discussion each class. It is essential that you keep up with the reading and that you do all of the reading assignments for any given class.

Additionally, there is a small weekly assignment. For every class a small summary and commentary based on the assigned readings are due at the beginning of

class. This assignment is not to exceed 500 words. You will be permitted to skip any four assignments this term. Also, assignments will not be due on any day that another written assignment is due.

Your class participation will be based upon how well you contribute to class discussion and your weekly assignments. At each class meeting there will be a group of three students to lead the class discussion. If you are a discussion leader, then you are required to be knowledgeable about the weekly reading assignment beyond the specifics of the reading assignment (i.e., you do some degree of additional research). The goal of this additional research is demonstrate to the class some form of application of the principles outlined in the reading. Hypothetically, this could take the form of a newspaper or journal article. It is also recommended that you work and meet with your other group members in advance.

#### Team Project and Presentation:

The project will stress rigorous research and analysis and encourage creativity. We will provide feedback as you develop your projects. A first draft bibliography, executive summary, and outline are due on September 28, 2006. A draft proposal is due on October 12, 2006. Projects will be presented on December 7, 2006. A tentative final draft may be submitted before December 7.

Team projects focus on mastering data and finding connections between knowledge and practice in Africa, bridging the gap between business models and applicability, identifying the necessary elements to promote successful economic growth, and positing possible business models for countries in Africa. Each team member must participate in the project presentation and the development of the project. The goal is to develop the analytical and communicative skills which are critical to positions of leadership in business. Projects are team efforts, and ultimately you will be asked to rate your group members' project participation. These ratings will impact your final grade.

Possible projects could be related to specific infra-structure, poverty reduction, education, and health needs i.e., reviewing the current situation and programs and suggesting additional programs and initiatives.

#### Term Paper:

The term paper will be due on December 11, 2006 by 6:00 PM. This is not a group effort. The term papers will address various problems in development in LICs. The topics will be assigned and range from Marxist theories of development, history of development and practice for the WTO, to Politics of development and Homeland development and diasporas. A draft of the term paper is due on November 16, 2006.

All assignments should be submitted as an electronic attachment AND as a hard copy.

Attend class, keep good notes, and stay current with all the reading assignments.

## Required Reading List:

The required reading for this course includes **some manner in which to follow current events**, various books, and journal articles.

**You are required to follow current events. This can be accomplished in essentially three ways: 1) reading a daily print newspaper, 2) reading a daily online newspaper or news source, and 3) watching a television news program.** The FT, Le Monde, Volkskrant, El Pais, the Guardian, Frankfurter Allgemeine Zeitung, New York Times are wonderful source for news both in print and online forms.

- 1) Vojta, George. *Globalization for the People: The Community is Called*. In press.  
(Courtesy of George Vojta) (Please read before class)
- 2) Alan Gelb, et al, *Can Africa Claim the 21<sup>st</sup> Century*, World Bank, 2000.  
<http://www.worldbank.org/html/extdr/canafricaclaim.pdf>.
- 3) MacKay, John. "Reassessing Development Theory: Modernization and Beyond." In *Key Issues in Development*, edited by Damien Kingsbury et al. Plgrave McMillan, 2004.
- 4) HIV/AIDS: The Impact on Poverty and Inequality  
<http://www.imf.org/external/pubs/cat/longres.cfm?sk=19175.0> Salinas, Gonzalo | Haacker, Markus, May 1, 2006
- 5) Is Transparency Good for You, and Can the IMF Help?  
<http://www.imf.org/external/pubs/cat/longres.cfm?sk=16492.0>  
Author/Editor: Glennerster, Rachel | Shin, Yongseok
- 6) Poverty Reduction Strategic Paper (PRSP) by the government of Mali (2002)  
<http://poverty.worldbank.org/prsp/country/108/>
- 7) Poverty Reduction Strategic Paper (PRSP) by the government of Mali(2005)  
[http://siteresources.worldbank.org/INTPRS1/Resources/Mali\\_PRSP\\_August2005.pdf](http://siteresources.worldbank.org/INTPRS1/Resources/Mali_PRSP_August2005.pdf)
- 8) Poverty Reduction Strategies in North Africa : Country Cases for Egypt, Morocco and Tunisia  
[http://www.uneca.org/prsp/cairo/documents/NA\\_Paper.pdf](http://www.uneca.org/prsp/cairo/documents/NA_Paper.pdf)
- 9) Poverty Reduction Strategy Paper Annual Progress Report, July 1, 2004  
<http://dsbb.imf.org/Applications/web/sddshome/>

- 10) *Pathways out of poverty: private firms and economic mobility in developing countries* edited by Gary S. Fields & Guy Pfeffermann kluwer Academic Publishers, Boston, Dordrecht, London 2003 (Chapters: 1, 9 and 10 )
- 11) The Global Business Coalition on AIDS <http://www.businessfightsaids.org/>
- 12) *Warlord Politics and African States*, by William Reno, Lynne Rienner Publishers, 1999, ch. 1-2.
- 13) *Managing a smooth transition from aid dependence in Africa* by Carol Lancaster and Samuel Wangwe, Overseas Development Council, 2000.
- 14) Carruthers, Bruce and Sarah Babb. "Economic Development," pages 143-180 in *Economy/Society*
- 15) Gary Gereffi, "The International Economy and Economic Development," pages 206-233 in *The Handbook of Economic Sociology*.
- 16) Abramovitz, M. (1986) "Catching Up, Forging Ahead and Falling Behind" *Journal of Economic History*. 46: 385-406.
- 17) Babb, S. L. (2005). "The Social Consequences of Structural Adjustment: Recent evidence and current debates." *Annual Review of Sociology* 31: 199-222. This one is more sociological, and it is a review of the existing research on the impacts on the structural adjustment programs sponsored in part by IGOs.
- 18) World Development Report 2006: Equity And Development by [World Bank pdf](#)
- 19) Michael J. Watts. *Resource Curse?: Governmentality, Oil and Power in the Niger Delta, Nigeria, Geopolitics* [Special issue] 9/1, 2004
- 20) *The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else* (Paperback) by Hernando De Soto. Basic Books; Reprint edition (July 8, 2003)
- 21) *The End of Poverty : Economic Possibilities for Our Time* (Paperback) Geoffrey D Sachs by Jeffrey Sachs
- 22) *Investing in Development: A practical Plan to achieve the millennium Development goals*, edited by Geoffrey D Sachs, UN 2005.
- 23) Lemarchand, Rene. "Managing Transition Anarchies: Rwanda, Burundi, and South Africa in Comparative Perspective." *The Journal of Modern African Studies* 32, No. 4 (1994): 581-604.

- 24) Amartya Sen, *Development as Freedom*, Introduction and Chapter 1 *The Economist*.
- 25) Big Mac Index UNDP, *Human Development Report 2004*
- 26) Gayatri Spivak: Can the subaltern speak (article. PDF)
- 27) Development and Communication in Africa , Ed by Charles C. Okigbo and Festus Eribo., Oxford, Rowman and little field Publishers, INC, 2004 (chap.8 and 9).
- 28) Colin Leys. "The Rise and Fall of Development Theory," *The Anthropology of Development and Globalization: From Classical Political Economy to Contemporary Neoliberalism*. Ed. Marc Edelman and Angelique Haugerud Blackwell Publishing (Oxford: 2005), p. 109-125.
- 29) Immanuel Wallerstein. "What Hope Africa? What Hope the World?," in A. O. Olukoshi % L. Wohgemuth, eds., *A Road to Development. Africa in the 21<sup>st</sup> Century*. Uppsala: Nordiska Afrikainstitutet, 1995, p. 68-84.
- 30) Jonathan Fox. "Advocacy research and the World Bank: Propositions for Discussion," *The Anthropology of Development and Globalization: From Classical Political Economy to Contemporary Neoliberalism*. Ed. Marc Edelman and Angelique Haugerud Blackwell Publishing (Oxford: 2005), p. 306-312.
- 31) Emery M. Roe. "Development Narratives, Or Making the Best of Blueprint Development," *The Anthropology of Development and Globalization: From Classical Political Economy to Contemporary Neoliberalism*. Ed. Marc Edelman and Angelique Haugerud Blackwell Publishing (Oxford: 2005), p. 313-322.
- 32) Richard Harper, "The Social Organization of the IMF's Mission Work," *The Anthropology of Development and Globalization: From Classical Political Economy to Contemporary Neoliberalism*. Ed. Marc Edelman and Angelique Haugerud Blackwell Publishing (Oxford: 2005), p. 323-334.
- 33) Sylvia Chant and Matthew C. Gutmann, "Men-streaming" Gender? Questions for Gender and Development Policy in the Twenty-first Century," *The Anthropology of Development and Globalization: From Classical Political Economy to Contemporary Neoliberalism*. Ed. Marc Edelman and Angelique Haugerud Blackwell Publishing (Oxford: 2005), p. 240-249.

Recommended Reading List:

- 1) Human Development Report 2003 (UNDP) [www.undp.org](http://www.undp.org)
- 2) State of the World's Children 2003 (UNICEF) [www.unicef.org](http://www.unicef.org)
- 3) *The no-nonsense guide to international development* by Maggie Black, Verso,2002
- 4) *The challenge of African development* by Omar Kabbaj Oxford University press.2003
- 5) The End of Poverty, Jeffrey Sachs

### Class Schedule

#### **August 31** (First Day of Class)

- Geography of Africa and Class Management

#### **September 7** Introduction: Africa in a Global Perspective

- Reading:Vojta, George. *Globalization for the People: The Community is Called*. In press. (Courtesy of George Vojta)
- Dorothy Hodgson, Rutgers University Date: September 07, 2006 Time: 4:00-6:30 pm Building: White Hall Room: 200
- Master class Daniel Guttekunst. Dr. Guttekunst is from the Dekalb Olympic Committee.

#### **September 12** Meeting President Ellen Johnson-Sirleaf

- Dinner at 6:30-8:30 PM.

#### **September 14** Understanding Development : History, Theories , Models and Impact

- Readings: Carruthers, Bruce and Sarah Babb. "Economic Development," pages 143-180 in *Economy/Society*.
- Gary Gereffi, "The International Economy and Economic Development," pages 206-233 in *The Handbook of Economic Sociology*.
- Amartya Sen, *Development as Freedom*, Introduction and Chapter 1
- UNDP, *Human Development Report 2005*  
<http://hdr.undp.org/reports/global/2005/>
- Colin Leys. "The Rise and Fall of Development Theory," *The Anthropology of Development and Globalization: From Classical Political Economy to*

*Contemporary Neoliberalism*. Ed. Marc Edelman and Angelique Haugerud  
Blackwell Publishing (Oxford: 2005), p. 109-125.

- Global Context for Economic Development: The Position of Africa  
A master class with George Vojta, founder and CEO of e-standards Inc.

**September 21** Mary Galinski

**A FIRST DRAFT BIBLIOGRAPHY, EXECUTIVE SUMMARY, AND OUTLINE  
DUE**

TENTATIVE READING ASSIGNMENT

- Health Care: The Carter Center, the WHO, and the CDC in Africa Students are expected to read [www.cdc.org](http://www.cdc.org) and reread 7 before coming to class.
- Master Class with Mari Galinski ( Malaria foundation)
- Zoe Wicomb, University of Strathclyde Date: November 02, 2006 Time: 4:00-6:00pm Building: White Hall Room: 200 Sponsors: Office of International Affairs, Halle Institute, Department of Women's Studies, Creative Writing Program, Hightower Lecture Fund

**September 28** “Underdevelopment”, colonial legacy, afflicted states and conflict

- Gelb, Chapter 1, “Can Africa Claim the 21<sup>st</sup> Century?”
- Collier, Genning, 1999, “Why Has Africa Grown Slowly?”, *Journal of Economic Perspectives* 13 (3): 3-22
- Rodney, 1981, *How Europe Underdeveloped Africa*
- Gayatri Spivak: Can the subaltern speak? (Article PDF)

**October 5** Poverty and Development

- *President Carter’s Agenda for Africa*
- Guest Speaker: The Carter Center and Emory University, and former Ambassador to Zambia.
- Gelb, Chapter 3, “Addressing Poverty and Inequality”
- Ayoola, “Consultations with the Poor: Nigeria: Voices of the Poor”, World Bank [<http://www.worldbank.org/poverty/voices/reports/national/nigeria.pdf>]

- Grootaert, Kanbur, Oh, 1995, “The Dynamics of Poverty: Why Some People Escape from Poverty and Others Don’t: An African Case Study”, World Bank Working Paper 1499
- The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else (Paperback) by Hernando De Soto Basic Books; Reprint edition (July 8, 2003) chap.1
- Immanuel Wallerstein. “What Hope Africa? What Hope the World?,” in A. O. Olukoshi & L. Wohlgemuth, eds., *A Road to Development. Africa in the 21<sup>st</sup> Century*. Uppsala: Nordiska Afrikainstitutet, 1995, 68-84.
- Jeremy Pool, Emory University Title: “ "Nation Builders and Problem Children: Concerns over Juvenile Delinquency and Youth Unemployment in 1950s Ghana." ” Date: September 28, 2006 Time: 4:00 pm Building: White Hall Room: 200

**October 12** Governance, Development and Regional Cooperation and Monetary Policy

### **FIRST PROPOSAL DRAFT DUE**

- Jonathan Fox. “Advocacy research and the World Bank: Propositions for Discussion,” *The Anthropology of Development and Globalization: From Classical Political Economy to Contemporary Neoliberalism*. Ed. Marc Edelman and Angelique Haugerud Blackwell Publishing (Oxford: 2005), p. 306-312.
- Emery M. Roe. “Development Narratives, Or Making the Best of Blueprint Development,” *The Anthropology of Development and Globalization: From Classical Political Economy to Contemporary Neoliberalism*. Ed. Marc Edelman and Angelique Haugerud Blackwell Publishing (Oxford: 2005), p. 313-322.
- Richard Harper, “The Social Organization of the IMF’s Mission Work,” *The Anthropology of Development and Globalization: From Classical Political Economy to Contemporary Neoliberalism*. Ed. Marc Edelman and Angelique Haugerud Blackwell Publishing (Oxford: 2005), p. 323-334.
- Examine New Partnership for African Development (NEPAD) website

- Gelb, Chapter 2, “Improving Governance, Managing Conflict and Rebuilding States”
- Gelb, Chapter 7, “Diversifying Exports, Reorienting Trade Policy, and Pursuing Regional Integration”
- Collier, 1998, “The Role of the State in Economic Development: Cross-Regional Experiences”, *Journal of African Economies* 7 (2): 38-76
- "The new Institutional Economics, Business Associations and Development." With Ben Schneider. Geneva: International Labor Organization, Business and Society Program Discussion Paper DP/110/2000. 2000. Reprinted in Brazilian Review of Political Economy, Fall 2000.
- "Can Business Associations Contribute to Development and Democracy?" With Ben Schneider and Ernest J. Wilson, in Ann Bernstein and Peter L. Berger, eds., Business and Democracy: Cohabitation or Contradiction? (London: Pinter, 1998).
- Cedric L. Suzman Master Class emphasizing South Africa. Mr. Suzman is the Vice President and Director of Programming for The Southern Center for International Studies.

#### **October 19** Rural and Urban Development

- Allen, 1998, “From Informal Sectors to Real Economies: Changing Conceptions of Africa’s ‘Hidden Livelihoods’”, *Contemporary Politics*, 4.4, pp. 357-373
- World Bank, 1997a, “Rural Development: From Vision to Action: A Sector Strategy Paper”
- “The Contemporary Context of Rural Production.” Chapter Three of *Innovation and Individuality in African Development: Changing Production Strategies in Rural Mali*, Dolores Koenig, Tiéman Diarra, and Moussa Sow. U. of Michigan Press, 1998: 63-98
- Pierre Bourdieu: The logic of practice (chap.1 and 2)
- Kent Glenzer, CARE Title: “ A Natural History of Method ” Date: October 12, 2006 Time: 4:00 pm Building: White Hall Room: 200

#### **October 26** Human Capital, Social Capital and Development

- Gelb, Chapter 4, “Investing in People

- Pierre Bourdieu: The social structure of economy ch.1 and 2
- Robinson, *The Microfinance Revolution: Sustainable Finance for the Poor*, Part I, Chapters 1-3, pp. 1-123
- Jean Hervé Jezequel, Emory University Date: October 19, 2006 Time: 4:00 pm  
Building: White Hall Room: 200

## **November 2** Human rights, Gender, and Development

- Easterly, Levine, “Africa’s Growth Tragedy: Policies and Ethnic Divisions”, *Quarterly Journal of Economics*, November 1997, pp. 1203-1250 (Introduction and pg. 1241 only)
- United Nations Human Rights Bodies <http://www.ohchr.org/english/bodies/>  
Includes links to the Human Rights Commission (soon to be the new Human Rights Council), the treaty monitoring bodies and other rights related bodies.
- Office of the High Commissioner for Human Rights (OCHCHR)  
<http://www.ohchr.org/english/>
- Sylvia Chant and Matthew C. Gutmann, “Men-streaming” Gender? Questions for Gender and Development Policy in the Twenty-first Century,” *The Anthropology of Development and Globalization: From Classical Political Economy to Contemporary Neoliberalism*. Ed. Marc Edelman and Angelique Haugerud Blackwell Publishing (Oxford: 2005), p. 240-249.
- Guest Speaker: Anita Mclees, MPH, Global AIDS Program, Centers for Disease Control and Prevention
- Kate Winskell and Dan Inger Master Class. Daniel Enger is the Project Co-Manager of Scenarios from Africa for The Global Dialogues Trust.
- Guest Speaker: Leia Isanhart, Main point of contact for CDC’s STD program in Mali
- HIV/AIDS: The Impact on Poverty and Inequality  
<http://www.imf.org/external/pubs/cat/longres.cfm?sk=19175.0> Salinas, Gonzalo | Haacker, Markus, May 1, 2006
- Additional Readings:

- UNAIDS, Sexual Behavior Change for HIV: Where have the theories taken us?, Geneva: June 1999 <http://www.unaids.org>
- UNAIDS Communications Framework for HIV/AIDS: A new direction, Geneva: 1999  
<http://www.unaids.org/publications/documents/supporting/communications/unacomm.pdf> (selected sections)
- Scalway, Thomas, Missing the Message: 20 Years of Learning from HIV/AIDS, London: Dec. 2003 -  
<http://www.panos.org.uk/resources/reportdownload.asp?type=report&id=1066> (selected sections)
- USAID, What Happened in Uganda? Declining HIV Prevalence, Behavior Change and the National Response: September 2002
- [http://www.synergyaids.com/Documents/UgandaReport\\_tagged2.pdf](http://www.synergyaids.com/Documents/UgandaReport_tagged2.pdf)
- *Living memory [videorecording] : six sketches of Mali today*
- Susan Vogel Released: 2003 Running Time: 53 min. V.CASS. VHS 7832
- Republic of Mali Supplementary Program to the Third Structural Adjustment Program
- *(SAP III/SP), Africa Development Fund, July 2004*
- [http://www.afdb.org/projects/evalreport/ADF\\_BD\\_WP\\_2004\\_92\\_E.pdf](http://www.afdb.org/projects/evalreport/ADF_BD_WP_2004_92_E.pdf)
- ERP No. 41: Informal Finance for Private Sector Development in Africa
- [http://www.afdb.org/knowledge/publications/pdf/r\\_finance1999.pdf](http://www.afdb.org/knowledge/publications/pdf/r_finance1999.pdf)
- ERP No. 43: Energy Sector Development in Africa
- [http://www.afdb.org/knowledge/reports\\_economic.htm?n1=4&n2=6&n3=0](http://www.afdb.org/knowledge/reports_economic.htm?n1=4&n2=6&n3=0)

**November 9** The Role of NGOs in Development : the case of Care

- Students are expected to read ch. 11 and 12 from Gelb before coming to class.
- Examine various NGO websites
- Master class with Director Impact at Care: Kent Glenzer

- Rick Doner "Goodness of Fit and Development Challenges." Presentation to the Multinational Management Group, Wharton School of Business, University of Pennsylvania, October 4, 2002.

**November 16** Diaspora and homeland development

**DRAFT TERM PAPER DUE**

- Master Class: Prof. Michel Laguerre ( UC Berkeley)
- Africa, economic development, and the problem of migration
- Guest Speaker: Dr. Mamphela Ramphele, M.D. Senior Advisor and former Managing Director, The World Bank, and Co-Chair U.N. Commission on Migration

**November 30** Media and Development

- Carnegie Foundation website readings on Africa project on the internet
- Africa in the News
- Guest Speaker: Roland Schatz CEO, Media Tenor <http://www.mediatenor.co.za>; <http://www.mediatenor.com>
- Media in Africa
- Guest Speaker: Dr. Holli Semetko, Vice Provost for International Affairs, Director of The Claus M. Halle Institute for Global Learning, Emory University
- *Development and Communication in Africa* , Ed by Charles C. Okigbo and Festus Eribo., Oxford, Rowman and little field Publishers, INC, 2004, ch. 8-9
- Chap8. Press Freedom and National Development in Africa after the cold war
- Chap9. Broadcasting and national development in Africa

**December 7** Last Day of Class

- Jury and project presentations

**December 11**

**TERM PAPER DUE BY 6:00 PM**